CASTLE ROCK CHAMBER

Board of Director's Commitment

Overview:
The Board of Directors is responsible for ensuring the organization's long-term financial stability and integrity. Directors set the strategic plan and ensure the organization fulfills its mission. Directors recognize that to foster the organization's continued viability and growth, diversification of income sources is essential, and they pledge to personally contribute to the resources and talents needed toward this end. Commitment to the Board of Directors of the Castle Rock Chamber of Commerce ("Chamber") carries certain duties and responsibilities. The following agreement is written with the best interest of the organization in mind, and each board member is asked to sign the document signifying he/she understands the responsibilities associated with board leadership.

Benefits of Service:
Board leadership is an opportunity to identify needs, provide support and achieve organization goals to make a difference in the community. You will also help to shape the organization's direction and future by developing leadership skills in others. We appreciate your time and commitment; however, Board members will not receive financial compensation for their service.

Role of the Board:
The Board of Directors is the governing authority for the Chamber. The Board will leverage community support as needed to promote and advance the Chamber's program of work and mission. As a board member, you are expected to read and become familiar with the following governing documents and supporting materials:

- **Bylaws**
- **Strategic Plan**
- **Annual Budget**
- **Articles of Incorporation**
- **Policies**

It is important you understand what is expected of and from your leadership. In addition to the organizational roles and responsibilities, directors have certain other responsibilities and duties to which you must be committed:

- Directors owe a **duty of care** in the best interests of the Chamber
- Directors owe a **duty of loyalty** to the Chamber and fellow Directors
- Directors owe a **duty of obedience** to the Chamber by adhering to the governing documents.

Conflict of Interest & Antitrust Avoidance:
Whenever a director has a financial or personal interest in any matter coming before the Board, the affected person shall a) fully disclose the nature of the interest and b) withdraw from discussion and voting on the matter. The minutes of meetings at which such votes are taken shall record such disclosure and abstention. The Chamber respects and promotes free enterprise. Antitrust violations (price fixing, boycotts, restraint on trade, etc.) will always be strictly avoided in your position as a Director of the Chamber.

Term of Service:
Members of the Board of Directors are elected for a three-year term. Members may be re-elected for one additional term, for six years maximum service, according to the bylaws.

Time Commitment:
Attend each board meeting, serve on a committee, attend two (2) additional Chamber events each month and be available to members, other leaders and staff; estimated to require five (5) to eight (8) hours per month. Board meetings are usually held 10 times per year and require associated preparation time to review meeting materials, plus one annual strategic planning day. Absence from two (2) consecutively scheduled or three (3) meetings in one calendar year will constitute automatic resignation from the Board of Directors.

Board Member Agreement:
- Be a member of the CRC in good standing
- Commitment to the mission and goals of the organization
- Respect the confidentiality of board discussions and documents
- Have the authority to vote on issues as a representative of their company
- Respect the work and authority of the Board, understanding the official spokespersons for the Chamber are the Chairman of the Board of Directors and the President/CEO
- Promote community understanding and awareness of the organization
- Be knowledgeable of the organization's operation, services, and weaknesses
- Be objective in evaluating the programs and policies of the organization
- Allocate time to attend the meetings of the Board and of the committees to which one is appointed
- Recommend future leaders who can serve on the Board
- Suggest and/or pursue new funding sources and be willing to help raise funds on behalf of the Chamber
- Be willing to represent the organization at various functions
- Be enthusiastic about the organization, and represent it with an articulate, positive and practical presence
- Promote the Chamber at all times and encourage businesses to join the organization. A board member should diligently help with increasing membership and assist with retention efforts

I (print name) ________________________________, am willing to make every effort to fulfill the Board of Directors responsibilities as outlined above. I further agree that if, at any time, I am unable to fulfill the commitments of a member of the Board of Directors for the Castle Rock Chamber, I will give appropriate notice of resignation to the Chairman of the Board.

Signature: ____ Date: ____________________